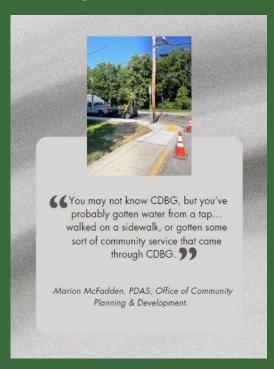
Franklin County Fiscal Year 2024 Community Development Block Grant (CDBG) Projects

2nd Public Hearing September 23, 2024

FY 2024 Department of Community Economic Development (DCED) Funding

- 2024 Funding Allocation
 - \$357,219.00
- Administration Fee 18%
 - \$64,299.42
- Total Project Funding Available
 - \$292,919.58
 - Of this, up to 15% can be used for public service projects equaling \$43,937.94.
- FY 2024 Application Deadline
 - Friday, November 1st by 5:00pm



Proposed FY 2024 Project Budget

Requests:

- Luminest- \$ \$226,919.58
- *Habitat for Humanity* \$50,000.00
- Upwards- \$16,000.00

Total Current Funding Request- \$292,919.58

<u>Luminest</u>

Project: Acquisition- Multi-Year

Project Budget: **\$16,133,433**

• \$226,919.58 FY '24 CDBG Multi-Year

\$173,080.42 FY '25 CDBG Multi-Year

• \$425,000 - Local Funds

\$1,680,000 - Other Federal Funds

• \$13,628,433 - Private Funds

Scope:

- Luminest proposes to build a 40-unit apartment building at 407 S. Washington St., in the Borough of Greencastle. CDBG would cover the costs of Land Acquisition.
- The primary beneficiaries of the proposed project will be seniors 62 years of age and older who reside in the Borough of Greencastle or Antrim Township, have incomes at 20-60% of AMI, and who currently live in a cost-burdened housing situation, paying more than 35% of their income on housing-related expenses.



Habitat for Humanity

Project: Acquisition

Project Budget: \$50,000

• \$50,000 - CDBG Allocation

Scope:

- Habitat for Humanity proposes to purchase a lot in Franklin County, outside of the Chambersburg Borough and Waynesboro Borough. After the lot is purchased, Habitat will match an approved low-middle income family to the location and groundbreaking and house building will ensue. CDBG would cover the costs of Land Acquisition.
- The primary beneficiaries of the proposed project will be Franklin County residents (or those working in Franklin County for over a year) with low-moderate income as designated by HUD guidelines (30-80% AMI). The typical family size HFHFC serves is 4-6 people. The secondary beneficiaries are the municipalities that will see funds through taxes on the built homes. HFHFC also often buys lots that are less desirable and are not easily built upon, and HFHFC's development of the each lot helps raise the values of the surrounding homes.



<u>Upwards</u>

Project: Microenterprises- BOOST Program

Project Budget: \$19,405

• \$16,000 - CDBG Allocation

• \$3,405 - Private Funds

Scope:

- Upwards proposes to introduce their BOOST program to Franklin County. The BOOST program aims to prevent the further decline of the childcare industry in Franklin County by offering tailored assistance to providers, ensuring they can operate soundly and meet the needs of the local community.
- The primary beneficiaries of the proposed project will be a total of 4 clients and an additional 40 low-to-moderate income families will benefit from the improved childcare services provided by the microenterprises.

